

UNION PACIFIC RAILROAD COMPANY

Terrill L. Maxwell
Director (Ops)
Labor Relations



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Office 402-544-4562

September 29, 2011

Mr. Bruce MacArthur
General Chairman, BLET
501 North 2nd Street
Suite 2
Clinton, IA 52732

RECEIVED

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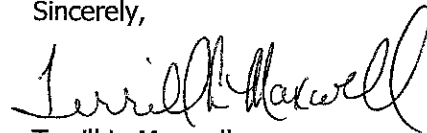
Dear Mr. MacArthur:

This is in reference to the 'float' single day vacation agreement dated March 24, 2010 between yourself and Labor Relations Director T. Gary Taggart. The provisions of this agreement were implemented April 1, 2010, whereby the parties agreed to permit engineers to designate one (1) week of single vacation days to 'float' when submitting their original vacation bid.

After reviewing and discussing the mechanics and effects on manpower scheduling, pursuant to Item 5 of the signed agreement, this correspondence serves to advise your office of the required sixty (60) days notice that the Carrier will be unable to extend the provisions of the 'float' single day vacation agreement for the 2012 fiscal year and beyond. We look forward to working with your office on future initiatives that are mutually beneficial for all parties.

If you have any questions or wish to discuss this matter any further, please do not hesitate to contact my office.

Sincerely,



Terrill L. Maxwell
Director, Labor Relations

Cc: Randy Guidry, LR
Jim Boyle, LR
Pat Kenny, CMS